



PRESS RELEASE

RELATECH: ACQUISITION FINALIZED OF THE ENTIRE SHARE CAPITAL OF THE SUBSIDIARY GRUPPO SIGLA, A COMPANY ACTIVE IN THE DESIGN AND DEVELOPMENT OF DIGITAL SOLUTIONS IN THE FIELD OF INDUSTRIAL AUTOMATION, DATA ANALYSIS AND CYBERSECURITY

Milan, 6th of July 2023

Relatech S.p.A., *Digital Enabler Solution Know-how (DESK) Company* listed on the Euronext Growth Milan market (Ticker: RLT), following up on its press release of 16 June 2023, announces that it has today finalized the acquisition of the remaining 40% of the share capital of Gruppo SIGLA S.r.l. ('Gruppo SIGLA'), specialized in the design and development of ICT and automation solutions and services for major domestic and foreign customers, as well as for public bodies.

The transaction follows the purchase of 60% of the share capital already carried out in June 2021 (for further information, please refer to the press releases of 12 May 2021 and 29 June 2021) and was concluded for a total consideration, entirely in cash, ultimately agreed at Euro 711,572.76, of which (i) Euro 531. 572.76 paid today in the context of the closing, (ii) Euro 100,000 to be paid on a deferred basis within 60 business days following the approval by the shareholders' meeting of the financial statements of GRUPPO SIGLA as of 31 December 2023, and (iii) Euro 80,000 to be paid on a deferred basis thereafter and subject to the fulfilment, by 31 December 2025, of a condition precedent.

Finally, it should be noted that in favour of two of the sellers, a possible cash earn-out is envisaged in the total amount of up to a maximum of Euro 430,000, linked to SIGLA Group performance targets with reference to financial year 2023.



This press release is online at www.relatech.com (Investor Relations/Press Release section) www.emarketstorage.com.

Relatech (ticker RLT ISIN IT0005433740), Digital Enabler Solution Know-how (DESK) Company listed on the Euronext Growth Milan market since June 2019, has been active for over twenty years in Digital Enabler frontier technologies, such as Cloud, Cybersecurity, IoT, Big Data, Blockchain, Machine Learning. Relatech is the reference partner for Digital Innovation of companies and leads a group of companies highly specialized in Digital Enabler Technologies united by the common mission of supporting customers in the digital transformation process. Relatech constantly invests in Open Innovation with an intense R&D activity carried out by internal hubs in collaboration with universities and national research centres. Thanks to the RePlatform digital platform and the know-how deriving from the ecosystem of scientific and technological partners, Relatech develops digital services and solutions capable of innovating the business model of its customers, guaranteeing sustainable business growth for all those companies that see in the process of digital innovation the key to current and future success.

Contacts

ISSUER

Relatech S.p.A. - Investor Relations

Michele Santoro | investor@relatech.com | T: +39 02 2404909 | Via Ercole Marelli, 165 - 20099 Sesto San Giovanni (MI)

EGA

BPER Banca S.p.A. | relatech@bper.it | T: +39 02 7274 9229 | Via Mike Bongiorno 13 - 20124 Milano

SPECIALIST

MIT SIM S.p.A. | trading-desk@mitsim.it | T: +39 02 30561 276 | C.so Venezia,16 - 20121 Milano

INVESTOR & MEDIA RELATIONS ADVISOR

IR Top Consulting | ir@irtop.com | T: + 39 02 4547 3883/4 | Via Bigli, 19 - 20121 Milano

MEDIA RELATIONS ADVISOR

Barabino & Partners | +39 02 72 02 35 35 | Via Foro Buonaparte, 22 – 20121 Milano | Elisa Jandolo Cossu – e.jandolocossu@barabino.it T: +39 3499398398